



## ANNEXURE 1

### Annual Report on the CSR activities of the Company for FY 2022-23

#### 1. Overview of the Company's CSR Program:

The Company has a CSR program and a CSR Policy in place. The CSR Committee of the Company has formulated a plan to contribute CSR expenditure as part of the CSR program of the Company to aid the neighboring villages and improve their economic status and quality of life.

The Company has contributed INR 26,25,000/- (Indian Rupees twenty six lakhs and twenty five thousand only) to Sri Saraswathi Vidya Peetham, Hyderabad for construction of the school building of Vidya Bharati Vignana Kendram at Nadergul. Further, the Company has also contributed INR 60,000/- (Indian Rupees sixty thousand only) to Mandal Parishad Upper Primary School, Telangana towards their operational expenses.

#### 2. Composition of the Company's CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Nidichenametla Sreenivasan	Managing Director	3	3
2.	Veluturla Rajaiah	Director	3	3
3.	Barry Penney Wayne	Director	3	3
4.	Itamar Karsenti	Director	3	1
5.	Sarah Isaacs	Director	3	1

**3. Average net profit of the Company for the preceding 3 financial years:**

The Company's profitability in last 3 (three) years (Computation of income for CSR purpose under Section 198 of Companies Act, 2013, prior to deduction of income tax and excluding any branch profits):

<b>Year</b>	<b>Adjusted Net Profit (in INR)</b>
FY 2019-20	9,89,70,414
FY 2020-21	14,46,69,267
FY 2021-22	15,91,03,582
<b>Total net profit</b>	<b>40,27,43,263</b>
<b>Average profit of 3 years</b>	<b>13,42,47,754</b>

**4. Details of CSR Expenditure:**

CSR Spend - 2% of avg. profit (2% of INR 13,42,47,754)	INR 26,84,955
Add - Unspent amount from FY 21-22	0

**5. Details of Spent CSR Expenditure:**

The Company has made a direct contribution of INR 26,25,000/- (Indian Rupees twenty six lakhs and twenty five thousand only) to Sri Saraswathi Vidya Peetham, Hyderabad (Regd. No. 928/77) having its office at H. No. 6-3-597/A/7, Venkataramana Colony, Khairathabad, Hyderabad – 500004, Telangana, India for construction of school building of Vidya Bharati Vignana Kendram at Nadergul by way of electronic funds transfer bearing unique transaction reference numbers:

<b>Sl. No.</b>	<b>Amount (in Rs.)</b>	<b>Unique transaction reference number</b>	<b>Date of transfer</b>
1.	25,000	INDBN29032452384	March 29, 2023
2.	25,00,000	INDBN3032683751	March 30, 2023
3.	1,00,000	INDBN3032683755	March 30, 2023

Further, the Company has made a direct contribution of INR 60,000/- (Indian Rupees sixty thousand only) to Mandal Parishad Upper Primary School, Telangana towards their



operational expenses in equal monthly installments of INR 5,000/- (Indian Rupees five thousand rupees only) by way of electronic funds transfer.

**6. Details of Unspent CSR Expenditure:**

Total CSR Expenditure	INR 26,84,955/-
<i>Less</i> – Sri Saraswathi Vidya Peetham, Hyderabad	INR 26,25,000/-
<i>Less</i> – Mandal Parishad Upper Primary School, Telangana	INR 60,000/-
Unspent CSR Expenditure for FY 22-23	Nil

We hereby declare that implementation and monitoring of the CSR expenditure is in compliance with CSR charter and policy of the company.

**7. Details of Unspent CSR Expenditure for the preceding 3 financial years**

Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
				Amount (in Rs.)	Date of Transfer		
FY - 2021-22	Nil	Nil	20,61,075	N.A.	N.A.	Nil	Nil
FY - 2020-21	Nil	Nil	5,00,116	8,60,590	February 8, 2022	Nil	Nil
FY - 2019-20	Nil	Nil	Nil	8,11,605	July 10, 2021	Nil	Nil